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Formtek names Dennis M. Scanlon as Chief Executive Officer

Experienced Executive to Guide Formtek's Future

CONCORD, CA — Formtek, Inc. announces the appointment of Dennis M. Scanlon as CEO. Mr. Scanlon will retain his position as President and assume the CEO responsibility on July 1, 2016. He will succeed Gary P. Mann who will remain Chairman of the Board. Mr. Scanlon has been President of the Company since 2005 and Chief Operating Officer since 2002, and manages the Company's day-to-day operations. He is also a Formtek board member, board secretary, investor, and shareholder. Mr. Scanlon's career spans thirty-five years at organizations including Combustion Engineering, Lockheed Martin, and Formtek.

"Dennis continues to redefine the character and priorities of Formtek and has gained the respect of our customers, partners, investors, and employees. The CEO succession was planned and will be seamless," said Gary P. Mann.

"Formtek continues to focus on the development of complimentary and value-added industry-specific enterprise content management solutions for business and government. Moreover, when combined with our professional consulting and system integration capability, our high-quality support and service, plus years of international experience, we are well positioned to provide repeatable business solutions to an expanding global customer base," said Dennis M. Scanlon.

ABOUT FORMTEK

Formtek, Inc. provides secure and scalable enterprise content management (ECM) and document management software and implementation services to worldwide customers and partners in the manufacturing, aerospace, defense, telecommunication, utility, government, and other markets. We build solutions on software technology platforms that are open and adaptable to complex IT environments, including Formtek | Orion Content Repository Services, Ephesoft Intelligent Capture, and Alfresco Enterprise Content Management platforms. To learn more about Formtek, visit www.formtek.com.